



BHASKAR PHARMACY COLLEGE

(Approved by AICTE, PCI New Delhi & Affiliated to JNTU, Hyderabad)

Bhaskar Nagar, Yenkapally(V), Moinabad (M), Himayathnagar (P.O.), R.R. Dist., Hyderabad -500 075. TS.
Phone No : 08413 - 235027. E-mail : principal_bpc@ymail.com principal@bpc.edu.in.

MEMORANDUM OF UNDERSTANDING

BHASKAR PHARMACY COLLEGE

And

HIQ PHARMA LABS

On

Support In Skilling Activities

Date: 04/JANUARY/2019|Hyderabad | India

(Note: This is a draft MOU. Parties can make required changes according to their need)

MEMORANDUM OF UNDERSTANDING BETWEEN

BHASKAR PHARMACY COLLEGE

Contact	Dr A SRINIVASA RAO
Position	Principal
Phone No.	9704014333
E-mail	principal@bpc.edu.in

AND

HIQ PHARMA LABS

Company Contact	M. BALA VENKATA REDDY, Prasanth nagar, Kukatpally
Position	Manager Director
Phone No.	+91-8985687816
E-mail	info@hiqpharma.in, balavenkatareddy.m@gmail.com

Background

BHASKAR PHARMACY COLLEGE

- To Educate and prepare men and women to contribute as engineers and citizens through assimilation, integration, application and transfer of engineering knowledge.
- To develop the Institution into an Autonomous Institution and ultimately into a Deemed University.
- To produce highly motivated and technically competent Engineers with best of moral and cultural values and integrity.
- Prepare Engineers as young entrepreneurs to create job opportunities for others as well.
- Have collaboration with other Institutions in India and abroad for higher learning and Research
- Develop the Institute into a PG and Research Institute in due course.
- Develop effective teaching skills of the Faculty and have career advancement enhancing their knowledge and skills.
- Send Faculty and Staff for continuing education at UG and PG level – full time and part time.
- Provide an environment that promotes productive research.
- Have Industry Institution interaction, develop products and software required for industry by way of Consultancy, and solve the problems of Industry by undertaking R&D projects.
- Have apprenticeship program for Technicians.
- Be helpful to the local community in their welfare.

HiQ Pharma Labs

1. Purpose of this Agreement

- Both the parties have come together to provide an ecosystem for skilling / up-skilling of fresh / existing talent. The HiQ Labs shall conduct the LSSSDC approved courses.
- This is a non monetary agreement. No party has monetary obligation on other party towards sharing of resources.

2. ROLES

A. HiQ Labs

1. All the infrastructure support required by HiQ Labs is defined in Annexure I of this MoU. Both the parties have discussed and have mutual consent over Annexure 1.
2. Shall conduct only practical sessions in the company premises.
3. Once a batch is formed HiQ Labs shall send a list of students / trainees to company and seek permission for the given list at least a month prior to the proposed date of commencement of practical session.
4. Shall obtain a formal written approval from the company.
5. Shall provide the schedule of the training, i.e. TDP (Training Development Plan)

6. VTP shall nominate a person to supervise the conduct and working of the set of trainees thus sent for the practical purposes.
7. Supervisor (in co-ordination with company representative) shall be responsible to implement and monitor the agreed schedule.
8. He / She shall be in contact of the company representative on daily basis to monitor the progress of the trainees.
9. Only on receipt of "Letter of Completion of Practical Session" from the company, shall the training be considered as complete.
10. It will be HiQ Labs 's responsibility to get the due diligence done of the company and it shall provide all the support required for the same.

B. BHASKAR PHARMACY COLLEGE

1. Company has approved the requirement of HiQ Labs as stated in the "Annexure 1" of this MoU. Both the parties have discussed and have mutual consent over Annexure 1.
2. Shall revert within 10 days of receipt of list of candidates from the HiQ Labs.
3. Shall nominate a representative to co-ordinate activity with Supervisor from HiQ Labs.
4. Shall abide by the TDP provided by the HiQ Labs.
5. One guide per trainee(s) shall be nominated for guidance and coaching.
6. He / She shall regularly communicate with Trainee's supervisor regarding their progress.
7. Company shall maintain an authentic attendance record of the trainees. This record must display number hour spent by each trainee on each day during the training period at the company.
8. The company shall not engage the trainee in any other activity apart from the curriculum.
9. At the end of the Practical session, a "letter of completion of practical session" duly signed by the guide of that trainee, shall be issued. Without which the training shall not be considered as complete.
10. Company agrees to get the infrastructure inspected by the accreditation assessor, as directed by HiQ Labs.
11. Company agrees to support the audits as and when required by the LSSSDC.

3. Term

- This MoU shall commence on the date of signature and shall endure for a period of **three** years.
- It may be terminated by either party upon giving no less than three months notice in writing.
- This Memorandum of Understanding is a document of good faith and Implementation of the MoU would be monitored on a six monthly basis

4. Communication

Both parties agree to:-

- Communicate regularly – telephonically or via emails.
- Meet formally at least twice a week to review progress.
- Update their respective Senior Managers/Heads of progress.

5. Status

5.1 Notwithstanding the terms of any other provisions of this MoU, this MoU is not legal binding and nothing contained in this MoU shall impose any legal obligations on either party whatsoever.

5.2 This MoU may be amended by agreement of both parties in writing.



5.3 No change can be made to this MoU without written consent and duly signed by both the parties. Additions, deletions and/or alterations to this MoU may be effected with the written agreement of both the parties to this MoU concerning the changes. Documents containing such additions, deletions and/or alterations and signed by both the Parties shall form addenda to this MoU, and be deemed to be part of this MoU.

5.4 Any changes must be brought in notice of LSSSDC within 7 days

6. Force Majeure:

Neither party shall be liable to the other for failure or delay in the performance of any of its obligations under this MOU for the time and to the extent such failure or delay is caused due to acts of God, natural disaster, fire, floods, explosions or earthquake, epidemic or quarantine restrictions, serious accidents, war, insurrection or riots, strikes, legal necessity or labour

troubles, or any other cause beyond the affected party's reasonable control, provided that sufficient notice of such occurrence of force majeure is communicated to the other party.

<p>Dr. A SRINIVASA RAO</p> <p>PRINCIPAL</p> <p>BHASKAR PHARMACY COLLEGE</p>	<p></p> <p>PRINCIPAL BHASKAR PHARMACY COLLEGE Bhaskar Nagar, Yonikapally (V), Moinsabad (M), R.R. Dist. Hyderabad-500 075. T.S.</p>
<p>M B VENKATA REDDY</p> <p>MANAGING DIRECTOR</p> <p>HIQ PHARMA LABS</p>	<p>M.B.V.R.</p> <p>Signature</p> <p></p>
	<p>Date: 04/01/2019</p>