

BHASKAR PHARMACY COLLEGE

(Approved by AICTE, PCI New Delhi & Affiliated to JNTU, Hyderabad)

Bhaskar Nagar, Yenkapally(V), Moinabad (M), Himayathnagar (P.O.), R.R. Dist., Hyderabad -500 075. TS. Phone No: 08413 - 235027, E-mail: principal_bpc@ymail.com principal@bpc.edu.in.

MEMORANDUM OF UNDERSTANDING

BHASKAR PHARMACY COLLEGE

And

KRISHCARE FORMULATIONS

On

Support In Skilling Activities

Date: 11/December/2018|Hyderabad | India

(Note: This is a draft MOU. Parties can make required changes according to their need)

1/4

MEMORANDUM OF UNDERSTANDING BETWEEN

BHASKAR PHARMACY COLLEGE

Dr A SRINIVASA RAO	
Principal	
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	Principal 9704014333

AND

KRISHCARE FORMULATIONS

Company Contact	Vidhyadhara Rao, Balanagar
Position	Managing Director
Phone No.	8686553986
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Background

BHASKAR PHARMACY COLLEGE

- To Educate and prepare men and women to contribute as engineers and citizens through assimilation, integration, application and transfer of engineering knowledge.
- To develop the Institution into an Autonomous Institution and ultimately into a Deemed University.
- To produce highly motivated and technically competent Engineers with best of moral and cultural values and integrity.
- Prepare Engineers as young entrepreneurs to create job opportunities for others as well.
- Have collaboration with other Institutions in India and abroad for higher learning and Research.
- Develop the Institute into a PG and Research Institute in due course.
- Develop effective teaching skills of the Faculty and have career advancement enhancing their knowledge and skills.
- Send Faculty and Staff for continuing education at UG and PG level full time and part time.
- Provide an environment that promotes productive research.
- Have Industry Institution interaction, develop products and software required for Industry by way of Consultancy, and solve the problems of Industry by undertaking R&D projects.
- Have apprenticeship program for Technicians.
- Be helpful to the local community in their welfare.

KRISHCARE FORMULATIONS

1. Purpose of this Agreement

- Both the parties have come together to provide an ecosystem for skilling / up-skilling of fresh / existing talent. The Bhaskar Pharmacy College shall conduct the LSSSDC approved courses and Krishcare formulations shall provide infrastructure to fulfil the need of practical part of the course.
- This is a non monitory agreement. No party has monetary obligation on other party towards sharing of resources.

2.ROLES

A. BHASKAR PHARMACY COLLEGE

- 1. All the infrastructure support required is defined in Annexure I of this MoU.Both the parties have discussed and have mutual consent over Annexure 1.
- 2. Shall conduct only practical sessions in the company premises.
- 3. Once a batch is formed send a list of students / trainees to company and seek permission for the given list at least a month prior to the proposed date of commencement of practical session.
- 4. Shall obtain a formal written approval from the company.
- 5. Shall provide the schedule of the training, i.e. TDP (Training Development Plan)

6. VTP shall nominate a person to supervise the conduct and working of the set of trainees thus sent for the practical purposes.

7. Supervisor (in co-ordination with company representative) shall be responsible to

implement and monitor the agreed schedule.

8. He / She shall be in contact of the company representative on daily basis to monitor the progress of the trainees.

9. Only on receipt of "Letter of Completion of Practical Session" from the company, shall the training be considered as complete.

B. KRISHCARE FORMULATIONS

1. Company has approved the requirement of Bhaskar Pharmacy College as stated in To "Arrequire 1" of this MoU. Both the parties have discussed and have mutual consent over Annexure 1.

2. Shall revert within 10 days of receipt of list of candidates from the Bhaskar Pharmacy College

3. Shall nominate a representative to co- ordinate activity with Supervisor from Bhaskar Phartagory College.

4. Shall abide by the TDP provided by the Bhaskar Pharmacy College.

5. One guide per trainee(s) shall be nominated for guidance and coaching.

6. He / She shall regularly communicate with Trainee's supervisor regarding their progress.

7. Company shall maintain an authentic attendance record of the trainees. This record must display number hour spent by each trainee on each day during the training period at the company.

8. The company shall not engage the trainee in any other activity apart from the curriculum.

9. At the end of the Practical session, a "letter of completion of practical session" duly signed by the guide of that trainee, shall be issued. Without which the training shall not be considered as

10. Company agrees to get the infrastructure inspected by the accreditation assessor, as Circulad by Bhaskar

Pharmacy College.

- 11. Company agrees to support the addition of the agree the LESTED.
- 3. Term
- This MoU shall commence on the date of signature and shall enforce for a ferriod of three years.
- It may be terminated by either party upon giving no less than three months notice in writing.
- This Memorandum of Understanding is a document of good faith and Implementation of the Law U would be monitored on a six monthly basis

4. Communication

Both parties agree to:-

- Communicate regularly telephonically or via emails.
- Meet formally at least twice a week to review progress. Update their respective Senior Managers/Heads of progress.

5. Status

- 5.1 Notwithstanding the terms of any other provisions of this MoU, this MoU is not legal binding and nothing contained in this MoU shall impose any legal obligations on eather carry whatsoever.
- 5.2 This MoU may be amended by agreement of both parties in writing.
- 5.3 No change can be made to this MoU without written consent and duly signed by both the parties. Additions, deletions and/or alterations to this MoU may be effected with the written agreement of both the parties to this MoU concerning the changes. Documents containing such additions, deletions and/or alterations and signed by both the Parties shall form addende to this MoU, and be deemed to be part of this MoU.
- 5.4 Any changes must be brought in notice of LSSSDC within 7 days

6. Force Majeure:

Neither party shall be liable to the other for failure or delay in the performance of any of its obligations under this MOU for the time and to the extent such failure or delay is caused due to acts of God, natural disaster, fire, floods, explosions or earthquake, epidemic or quarantine restrictions, serious accidents, war, insurrection or riots, strikes, legal necessity or labour troubles, or any other cause beyond the affected party's reasonable control, provided that sufficient notice of such occurrence of force majeure is communicated to the other party

Dr. A SRINIVASA RAO	
PRINCIPAL	-Acces
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	BHASKAR PHARMACY COLLEGE
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VIDHYADHARA RAO	, , ,
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MANAGING PARTNER	Signaturez 5
KRISHCARE FORMULATIONS	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Date: 11/12/2018