



BHASKAR PHARMACY COLLEGE

Approved by AICTE, PCI New Delhi & Affiliated to JNTU, Hyderabad.

(Sponsored by J.B. Educational Society)

Bhaskar Nagar, Yenkapally(V), Moinabad (M), Himayathnagar (P.O.), R.R. Dist., Hyderabad -500 075, Telangana.

Phone No : 08413 - 235027 E-mail : principal@bpc.edu.in Website: www.bpc.edu.in

AUDIT REPORT

A.Y: 2021-2022



K. Venkateswara Rao & Associates

Chartered Accountants

Door No. 3-6-643, Flat No. 202, Shreya's Elegance Apts, Street No-9, Ashok Nagar Road, Himayathnagar,
Hyderabad - 500 029. e-mail : v_kommineni@yahoo.com

Auditor's Report

To
The Members,
Bhaskar Pharmacy College,
Hyderabad.

I have examined the annexed Balance Sheet of M/s Bhaskar Pharmacy College, Hyderabad, as at 31st March, 2022, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view.

- a) In the case of the Balance Sheet of the state of affairs of M/s Bhaskar Pharmacy College Hyderabad as at 31.03.2022, and
- b) In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.




Place: Hyderabad
Date: 20-09-2022



For K.Venkateswara Rao & Associates
Chartered Accountants
FRN: 006374S

K.Venkateswara Rao
Proprietor
M.No.027305
UDIN: 22027305ATXEJH7249


PRINCIPAL
BHASKAR PHARMACY COLLEGE
Bhaskar Nagar, Yonkapally (V),
Moinabad (M), R.R. Dist.
Hyderabad-500 075. T.S.

BHASKAR PHARMACY COLLEGE
YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

BALANCE SHEET AS AT 31st March,2022

	NOTE	As at 31.03.2022 Rupees
SOURCES OF FUNDS		
Capital Fund	I	18,23,745
Reserve & Surplus	II	6,16,88,666
Current Liabilities & Provisions	III	55,60,090
		6,90,72,501
APPLICATION OF FUNDS		
FIXED ASSETS		
Gross Block	V	3,26,38,866
Less: Depreciation		2,22,85,638
Net Block		1,03,53,228
CURRENT ASSETS, LOANS & ADVANCES		
a) Cash & Bank Balances	IV	49,81,069
b) Loans & Advances	VI	5,37,24,478
c) Other Current Assets	VII	13,726
		6,90,72,501
Notes on Accounts	XII	

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.006374S

K.Venkateswara Rao

Proprietor

M.No.027305



Hyderabad,

20-09-2022



On behalf of board of Governors

J.V. Krishna Rao

J.V.Krishna Rao

Secretary

J.Vamshidhar Rao

J.Vamshidhar Rao

Vice President

Principal
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BHASKAR PHARMACY COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

Income & Expenditure Account for the year ended 31st March,2022

	NOTE	As on 31.03.2022
INCOME		
Tuition Fee Collections		2,60,64,000
Admission Fee		18,18,500
Examination Fee		9,80,570
Interest on Fixed Deposits		67,933
Other Income		3,45,546
		2,92,76,549
EXPENDITURE		
College Running Expenses	VIII	44,11,209
Payments & Benefits to Employees	IX	1,84,57,142
Administrative Expenses	X	6,76,220
Financial Charges	XI	18,472
Depreciation	V	17,51,989
		2,53,15,032
Excess of Income Over Expenditure		39,61,517
Notes to Accounts	XII	

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.006374S

K.Venkateswara Rao
Proprietor
M.No.027305



Hyderabad,
20-09-2022



On behalf of board of Governors

J.V.Krishna Rao
Secretary

J.Vamshidhar Rao
Vice President


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YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF BALANCE SHEET

	As at 31.03.2022 Rupees
NOTE - I	
Capital Fund	
Opening Balance	18,23,745
	18,23,745
NOTE - II	
Reserve & Surplus	
Opening Balance	5,77,27,149
Add :Excess of Income over Expenditure	39,61,517
	6,16,88,666
NOTE - III	
Current Liabilities & Provisions	
Sundry Creditors	5,65,572
Other Liabilities	49,94,518
	55,60,090
NOTE - IV	
Cash & Bank Balances	
Cash in hand	257
Cash with Bank Current Accounts	27,43,699
Fixed Deposits	22,37,113
	49,81,069
NOTE - VI	
Loans & Advances	5,37,24,478
	5,37,24,478
NOTE - VII	
Other Current Assets	13,726
	13,726




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FIXED ASSETS NOTE - V

(All figures in Rs)

DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 1st April, 2021	Additions Less than 6 months	Additions More than 6 months	As at 31st March, 2022	As at 31st March, 2021	For the year Depreciation	As at 31st March, 2022	As at 31st March, 2021
Buildings	1,21,42,560	9,85,005	6,87,500	1,38,15,065	63,71,285	7,59,253	57,71,275	64,12,528
Computers	23,37,369		1,20,500	24,57,869	19,10,086	3,00,789	4,77,283	6,31,472
Electrical Fittings	8,52,298			8,52,298	6,96,732	27,453	1,55,566	1,83,019
Furniture & Fixtures	34,41,917		-	34,41,917	23,10,530	1,25,710	11,31,387	12,57,097
Office Equipment	4,96,363		-	4,96,363	2,88,584	36,667	2,07,779	2,44,446
Pharmacy Lab Equipment	1,03,41,362		2,04,830	1,05,46,192	80,86,414	4,28,656	22,54,948	26,52,880
Library Books	9,81,262		47,900	10,29,162	8,70,019	73,461	1,11,243	1,35,752
BPC Total	3,05,93,131	9,85,005	10,60,730	3,26,38,866	2,05,33,650	17,51,989	1,00,59,481	1,15,17,193



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YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As on 31.03.2022
NOTE - VIII	
College Running Expenses	
Affiliation Fee	8,71,700
AICTE - Fee	4,85,000
TAFRC Fee	50,000
Journals & Subscriptions	1,28,470
Repairs & Maintenance - Buildings	4,37,013
College Maintenance	3,55,748
Seminars & Other Academic Expenses	75,000
House Keeping Services	4,62,979
Examination Expenses	9,88,494
Lab Maintenance	4,94,433
Property Tax	62,372
	44,11,209
NOTE - IX	
Payments & Benefits to Employees	
Salaries & Allowances Teaching	1,63,36,514
Salaries & Allowance Non-Teaching	21,20,628
	1,84,57,142
NOTE - X	
Administrative Expenses	
Advertisement Expenses	1,81,932
Administrative Expenses	2,05,100
Insurance - Buildings	16,611
Insurance to Students	45,655
Printing & Stationery	1,79,722
Internal Audit Fee	23,600
Audit Fee	23,600
	6,76,220
NOTE - X)	
Financial Charges	
Bank Charges	18,472
	18,472




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Schedules forming part of accounts as on 31.03.2022

NOTES ON ACCOUNTS: XII

Accounting policies and notes to accounts forming part of balance sheet:

I. **Significant Accounting Policies :**

1. Basis of preparation of Financial Statements:

- a. The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the society.
- b. The society generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.

2. Fixed Assets and Depreciation :

Fixed Assets are stated at cost, less accumulated depreciation. Depreciation is charged on written down value method as per the rates specified in the Income Tax Act, 1961.

II. **Notes to Accounts :**

1. Contingent Liabilities :

- a. Claims against the society not acknowledged as Debt. -NIL-
- b. Estimated amount of contracts remaining to be executed Capital accounts and not provided for. -NIL-

2. Balances shown under Loans & Advances are subject to confirmation from the respective parties.

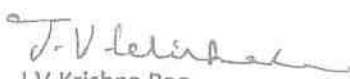
Vide our report of even date
For K.Venkateswara Rao & Associates
Chartered Accountants
Firm Reg No : 006374S


K.Venkateswara Rao,
Proprietor
M.No. 027305


Hyderabad,
20-09-2022



On behalf Board of Governors


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