



BHASKAR PHARMACY COLLEGE

Approved by AICTE, PCI New Delhi & Affiliated to JNTU, Hyderabad.

(Sponsored by J.B. Educational Society)

Bhaskar Nagar, Yenkapally(V), Moinabad (M), Himayathnagar (P.O.), R.R. Dist., Hyderabad -500 075, Telangana.

Phone No : 08413 - 235027 E-mail : principal@bpc.edu.in Website: www.bpc.edu.in

AUDIT REPORT

A.Y: 2022-2023



K. Venkateswara Rao & Associates

Chartered Accountants

Door No. 3-6-643, Flat No. 202, Shreya's Elegance Apts, Street No-9, Ashok Nagar Road, Himayathnagar,
Hyderabad - 500 029. e-mail : v_kommineni@yahoo.com

Auditor's Report

To
The Members,
Bhaskar Pharmacy College,
Hyderabad.

I have examined the annexed Balance Sheet of M/s Bhaskar Pharmacy College, Hyderabad, as at 31st March, 2023, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view.

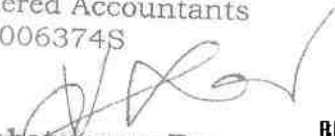
- a) In the case of the Balance Sheet of the state of affairs of M/s Bhaskar Pharmacy College Hyderabad as at 31.03.2023, and
- b) In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.




Place: Hyderabad
Date: 09-09-2023



For **K.Venkateswara Rao & Associates**
Chartered Accountants
FRN: 006374S


K.Venkateswara Rao
Proprietor
M.No.027305
UDIN: 23027305BGYTLO2161


PRINCIPAL
BHASKAR PHARMACY COLLEGE
Bhaskar Nagar, Yankapally (V),
Moinabad (M), R.R. Dist.
Hyderabad-500 075. T.S.

BHASKAR PHARMACY COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

BALANCE SHEET AS AT 31st March,2023

	NOTE	As at 31.03.2023 Rupees
SOURCES OF FUNDS		
Capital Fund	I	18,23,745
Reserve & Surplus	II	6,41,90,233
Current Liabilities & Provisions	III	45,27,792
		7,05,41,770
APPLICATION OF FUNDS		
FIXED ASSETS		
Gross Block	V	3,55,40,717
Less: Depreciation		2,35,84,059
Net Block		1,19,56,658
CURRENT ASSETS, LOANS & ADVANCES		
Cash & Bank Balances	IV	39,80,383
Loans & Advances	VI	5,43,09,134
Other Current Assets	VII	2,95,597
		7,05,41,772
Notes on Accounts	XII	

See accompanying notes forming part of the financial statements

As per our report of even date

for **K.Venkateswara Rao & Associates**

Chartered Accountants

Firm Reg No.006374S


K.Venkateswara Rao

Proprietor

M.No.027305

UDIN.23027305BGYTLO2161



On behalf of board of Governors


J.V.Krishna Rao

Secretary



J.Vamshidhar Rao

Vice President

Hyderabad,

09-09-2023




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BHASKAR PHARMACY COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

Income & Expenditure Account for the year ended 31st March,2023

	NOTE	As on 31.03.2023
INCOME		
Student Tuition Fee		2,59,06,413
Student Admission Fee		15,62,200
Student Examination Fee		12,33,225
Interest on Fixed Deposits		38,342
Other Income		3,92,380
		2,91,32,560
EXPENDITURE		
College Running Expenses	VIII	32,55,645
Payments & Benefits to Employees	IX	2,11,60,026
Administrative Expenses	X	8,97,421
Financial Charges	XI	19,481
Depreciation	V	12,98,421
		2,66,30,994
Excess of Income Over Expenditure		25,01,567
Notes to Accounts	XII	

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.006374S

K.Venkateswara Rao

Proprietor

M.No.027305

UDIN.23027305BGYTLO2161



On behalf of board of Governors

J.V. Krishna Rao

J.V.Krishna Rao

Secretary

J.Vamshidhar Rao

J.Vamshidhar Rao

Vice President

Hyderabad,

09-09-2023



[Signature]
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BHASKAR PHARMACY COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF BALANCE SHEET

	As at 31.03.2023 Rupees
NOTE - I Capital Fund	
Opening Balance	18,23,745
	18,23,745
NOTE - II Reserve & Surplus	
Opening Balance	6,16,88,666
Add : Excess of Income over Expenditure	25,01,567
	6,41,90,233
NOTE - III Current Liabilities & Provisions	
Sundry Creditors	2,04,594
Other Liabilities	43,23,198
	45,27,792
NOTE - IV Cash & Bank Balances	
Cash in hand	260
Cash with Bank Current Accounts	39,80,123
Fixed Deposits	-
	39,80,383
NOTE - VI Loans & Advances	
	5,43,09,134
	5,43,09,134
NOTE - VII Other Current Assets	
	2,95,597
	2,95,597



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BHASKAR PHARMACY COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As on 31.03.2023
NOTE - VIII	
College Running Expenses	
Affiliation Fee	2,23,020
Journals & Subscriptions	1,05,570
Repairs & Maintenance - Buildings	3,10,722
College Maintenance	2,02,671
Games and Sports	1,57,231
Seminars & Other Academic Expenses	41,000
House Keeping Services	7,54,591
Examination Expenses	9,93,390
Lab Maintenance	4,01,959
Property Tax	65,491
	32,55,645
NOTE - IX	
Payments & Benefits to Employees	
Salaries & Allowances Teaching	1,86,77,983
Salaries & Allowance Non-Teaching	24,82,043
	2,11,60,026
NOTE - X	
Administrative Expenses	
Advertisement Expenses	80,097
Administrative Expenses	2,00,571
Insurance - Buildings	22,896
Insurance to Students	51,240
Insurance to Students	12,722
Miscellaneous Expenses	2,78,400
Printing & Stationery	2,04,295
Internal Audit Fee	23,600
Audit Fee	23,600
	8,97,421
NOTE - XI	
Financial Charges	
Bank Charges	19,481
	19,481



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BHASKAR PHARMACY COLLEGE

ASSETS NOTE - V

On Opening WDV

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2022	Additions Less than 6 months	Additions More than 6 months	As at 31st March, 2023	Rates	As at 31st March, 2022	For the year Depreciation	As at 31st March, 2023	As at 31st March, 2023	As at 31st March, 2022
Buildings	1,38,15,065			1,38,15,065	10%	71,30,538	5,77,128	77,07,665	61,07,400	57,71,275
Computers	24,57,869			24,57,869	40%	22,10,875	1,70,913	23,81,788	76,081	4,27,283
Electrical Fittings	8,52,298			8,52,298	15%	7,24,185	23,335	7,47,520	1,04,778	1,55,566
Furniture & Fixtures	34,41,917			34,41,917	10%	24,36,240	1,13,139	25,49,378	8,92,539	11,31,387
Office Equipment	4,96,363			4,96,363	15%	3,25,251	31,167	3,56,418	1,39,945	2,07,779
Pharmacy Lab Equipment	1,05,46,192			1,05,46,192	15%	85,15,071	3,38,242	88,53,313	16,92,879	22,54,948
Library Books	10,29,162			10,29,162	40%	9,43,480	44,497	9,87,977	41,185	1,11,243
Motor Vehicles					40%					
BPC Total	3,26,38,866			3,26,38,866		2,22,85,638	12,98,421	2,35,84,059	90,54,807	1,00,59,481

(All figures in Rs.)

BHASKAR PHARMACY COLLEGE


ASSETS NOTE - V

Claimed 100% as Application of Money

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2022	Additions Less than 6 months	Additions More than 6 months	As at 31st March, 2023	Rates	As at 31st March, 2022	For the year Depreciation	As at 31st March, 2023	As at 31st March, 2023	As at 31st March, 2022
Buildings										
Computers										
Electrical Fittings										
Furniture & Fixtures										
Office Equipment										
Pharmacy Lab Equipment										
Library Books										
Motor Vehicles										
BPC Total										

(All figures in Rs.)




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BHASKAR PHARMACY COLLEGE

Schedules forming part of accounts as on 31.03.2023

NOTES ON ACCOUNTS: XI

Accounting policies and notes to accounts forming part of balance sheet:

I. **Significant Accounting Policies :**

1. Basis of preparation of Financial Statements:

- a. The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the society.
- b. The society generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.

2. Fixed Assets and Depreciation :

Depreciation is provided on the WDV of the fixed assets as on 31st March 2023, and no depreciation has been accounted in the current year for the additions made during the financial year, which has been treated as application of income. Accordingly the addition to fixed assets is shown in the separate schedule.

II. **Notes to Accounts :**

1. Contingent Liabilities :

- a. Claims against the society not acknowledged as Debt. -NIL-
- b. Estimated amount of contracts remaining to be executed
Capital accounts and not provided for. -NIL-

2. Balances shown under Loans & Advances are subject to confirmation from the respective parties.

Vide our report of even date

For K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No : 006374S

K.Venkateswara Rao,
Proprietor

M.No. 027305



On behalf Board of Governors

J.V. Krishna Rao
Secretary

J.Vamshidhar Rao
Vice President

Hyderabad,
09-09-2023



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